

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

STARRED QUESTION NO:268
ANSWERED ON:19.12.2003
EXPORT TO US MARKET
V. VETRISSELVAN

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether India has achieved a share of one percent of total US imports in 2002 and improved its ranking from 22 to 19 largest supplier to US market;
- (b) if so, the total Indian exports to US compared to the US exports to India during 2001 as compared to 2002;
- (c) whether trade balance is favourable to India;
- (d) if so, the factors responsible for the same; and
- (e) the further plans of the Government to boost India's exports to US market?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI ARUN JAITLEY)

(a) to (e) : A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF THE LOK SABHA STARRED QUESTION NO.268
19.12.2003 REGARDING EXPORT TO US MARKET

- (a) Yes, Sir. India had achieved a share of 1.02 % of total US imports in 2002 and was the 19th largest supplier to the US market.
- (b) The total Indian exports to US compared to the US exports to India during calendar year 2001 and 2002 is given below :

(In millions of US Dollars)

	2001	2002	% change
		02/01	
Indian exports to US	9,737.17	11,818.32	21.37
US exports to India	3,757.04	4,101.05	9.16

(c) Yes, Sir.

(d) & (e) The Government's efforts to expand Indo-US trade are a sustained and continuous process. Besides, promoting India's export to USA in general and identifying products with good export potential, efforts are made to break into new areas. Special emphasis is being given on developing new and fast growing sectors, such as information technology and biotechnology. Exports are also promoted through participation in major trade shows and specific trade promotion events, apart from streamlining the information and data base. Close monitoring is being done of important bilateral trade related issues in liaison with US Authorities.